

***This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.***

**Notice to Shareholders**  
**("Notice")**

8 August 2018

Dear Shareholder

We are writing to inform you of some important changes to Manulife Global Fund (the "**Company**").

These changes will be reflected in the revised prospectus of the Company (the "**Revised Prospectus**") to be dated September 2018. This Notice, which summarizes the major changes for your easy reference, should be read in conjunction with the full text of the Revised Prospectus which contains full and complete information about these changes. Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Revised Prospectus.

The board of directors of the Company (the "**Directors**" or the "**Board**") has decided that it is appropriate to implement the following changes in order to optimize the management of the various sub-funds of the Company (each a "**Sub-Fund**", collectively, the "**Sub-Funds**") and to better meet the needs of investors:-

**1. Changes to the investment objective and policies of certain Sub-Funds**

**A. Dragon Growth Fund**

The investment objective of the Sub-Fund will be revised as follows:

"Dragon Growth Fund aims to achieve capital growth by investing at least 70% of its net assets in a diversified portfolio of equity and equity related securities of public companies which are listed ~~on the SEHK and/or the GEM in Hong Kong~~ and/or, although not incorporated or listed on either stock exchange in Hong Kong, are listed on a stock exchange in any other jurisdiction and have substantial business interests in Hong Kong ~~and/or derive a substantial portion of their revenue from their business carried in Hong Kong and/or China~~. Such equity and equity related securities include common stocks, preferred stocks and depositary receipts."

As a result of these changes, in addition to the public companies listed in Hong Kong (which include China related issuers), the Sub-Fund may also invest substantially in equity and equity related securities of public companies which are listed on a stock exchange in any other jurisdiction and have substantial business interests in China. Therefore, the Sub-Fund will be subject to an increased level of Mainland China investment risks.

Given the economic development in China, the Investment Manager is of the view that providing the Sub-Fund with the flexibility to increase its exposure to equity and equity securities of issuers having substantial business interests in China may broaden the Sub-Fund's investment opportunities in capturing long-term capital growth.

As a clarificatory amendment, the investment policy of the Sub-Fund will also be revised to remove the disclosure that due to the nature of the investment portfolio of the Sub-Fund, securities of small and medium sized companies may represent, at times, more than 30% of the net assets of the Sub-Fund.

**B. Asia Total Return Fund**

The investment objective of the Sub-Fund will be revised to provide that, as part of the Sub-Fund's primary investment, the Sub-Fund may invest less than 30% of its net assets in RMB-denominated debt securities that are circulated in the China Interbank Bond Market via Bond Connect.

As a result of these changes, the Sub-Fund will be subject to Bond Connect risk and an increased level of Mainland China investment and tax risks.

Given the opening up of the Mainland China bond market which may lead to increased investor demand for onshore China bonds over the medium term, the Investment Manager is of the view that allowing the Sub-Fund to increase its exposure to RMB-denominated assets through Bond Connect may enhance the Sub-Fund's investment return.

The above changes will take effect as of the date of the Revised Prospectus, being not less than one month from the date of this Notice.

If you do not agree with the abovementioned changes to the Sub-Fund(s) in which you are invested, you may apply to redeem or to switch your holding in the relevant Sub-Fund(s) to Shares of the same Class or category in any other Sub-Fund(s) free of any switching or redemption charges until 10 September 2018.

You can only switch your holding into Shares of the same Class or category (provided that Shares of Classes AA, AA (AUD Hedged), AA (CAD Hedged), AA (CAD), AA (HKD), AA Inc, AA (AUD Hedged) Inc, AA (CAD Hedged) Inc and/or AA (HKD) Inc (collectively, the "**AA Classes**") in any Sub-Fund shall, for the purposes of switching, be deemed to be within the same category) and may be switched to Shares of any of the AA Classes whether in the same Sub-Fund or another Sub-Fund, which is offered or sold in your jurisdiction pursuant to the provisions of the relevant offering documents, and such a conversion is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with.

In the case of redemption, the redemption proceeds will be paid to you in accordance with the provisions of the Revised Prospectus. In the case of a switch, the conversion proceeds will be utilised to purchase Shares of Sub-Fund(s) specified by you at the share price(s) applicable in accordance with the provisions of the Revised Prospectus. A switch or redemption of your Shares may affect your tax position. You should therefore seek independent professional advice on any applicable tax in the country of your respective citizenship, domicile or residence.

## **2. General and Administrative Updates**

The Prospectus will also be updated to reflect general and administrative updates including the following:

- Enhancement and streamlining of disclosures on Luxembourg, United Kingdom and Mainland China taxation; and
- Other miscellaneous formatting, administrative and/or clarificatory updates.

Please note that, except as otherwise described above, the above changes (i) will have no effect on the investment objective, strategy and risk profiles of the Sub-Funds, (ii) will not result in any change in the operations and/or manner in which the Company and the Sub-Funds are being managed, (iii) will not lead to an increase in the fees to be borne by any of the Sub-Funds or their investors, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Sub-Funds. The costs and expenses relating to the above changes and updates are estimated to be approximately US\$16,000 and will be borne by the Company. Such costs and expenses will be allocated to the relevant sub-funds of the Company by reference to their Net Asset Values.

### **General**

For Hong Kong Shareholders Only: Subject to the approval of the Hong Kong Securities and Futures Commission (the "**SFC**"), the Company's prospectus, the Hong Kong Covering Document and the Product Key Facts Statement of the relevant Sub-Funds (together with the Product Key Facts Statement of each other Sub-Fund, the "**Hong Kong Offering Documents**") will be updated to reflect changes to the Company. The Hong Kong Offering Documents and (where applicable) the latest annual and semi-annual reports of the Company (if any) are available and may be inspected and/or copies obtained, free of charge during usual business hours from the office of the Hong Kong Representative at 50th Floor, Champion Tower, 3 Garden Road, Central, Hong Kong SAR. The Hong Kong Offering Documents are also available at [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk). Please note that this website has not been reviewed by the SFC and may contain information on funds which are not authorized by the SFC and are, thus, not available to retail investors in Hong Kong.

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 258 or fax number (352) 45 14 14 332 or the Hong Kong Distributor, Manulife Asset Management (Hong Kong) Limited, of 16th Floor, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this Notice. The Directors accept responsibility for the accuracy of the contents of this Notice accordingly.

**For and on behalf of the Board**